



NEW JERSEY BUILDING AUTHORITY



Chairman



Executive Director

Report from the Chairman and Executive Director of the New Jersey Building Authority

We are pleased to submit this 2003 Annual Report of the New Jersey Building Authority (NJBA). We believe this document delivers a solid summary of the history of the NJBA, our financing activity and our completed and in-process projects. As our projects continue to grow in variety, scope and complexity we enjoy the opportunity to update you on our successes for calendar year 2003 and the significant progress that has been made on a number of projects.

In 2003, the NJBA completed renovations to the Department of Transportation's Engineering and Operations Building, and made significant construction progress on the Department of Labor Building in Trenton and the renovations to the Richard J. Hughes Justice Complex. The construction of the new State Police Multi-Purpose Facility and Troop C Headquarters in Hamilton is also nearing project close-out, with troopers and civilian personnel now occupying and reaping the benefits of this state-of-the-art facility.

Our newer projects, approved by the Legislature and begun in 2002, are moving quickly through the design and development phase, including historic building renovations for the Pinelands Commission in Pemberton Township, renovations to the State Museum in Trenton to safeguard visitors and the museum collection, and the security critical new Office of Emergency Management and Emergency Operations Center for the State Police in Ewing Township.

Our commitment to understanding the needs of our clients and the partnerships we build with our clients continue to be the hallmark of successful projects. The leadership and stewardship



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responsibilities of the NJBA would not be achievable without a solid relationship with our clients built on these fundamental requirements for success:

- A clear understanding of the client's needs, objectives and expectations;
- A strong professional commitment to achieve the client's objectives;
- An on-going, productive working relationship with the client characterized by an open line of communication throughout the process, and;
- A continuous focus on the philosophy that the client is the purpose of our work.

Our heartfelt appreciation is extended to our dedicated NJBA Board Members, the NJBA staff, the Department of Law & Public Safety's Division of Law, and the Department of the Treasury's Office of Public Finance, Division of Property Management & Construction and Division of Administration. These are talented professionals who bring commitment and effort to the job each day and they are appreciated.

The New Jersey Building Authority expects the coming year to continue to bring successes on our current projects and is prepared for the challenge of additional projects. Our resolve to serve our clients and to continue to deliver projects on time and on budget remains steadfast, and we look forward to the challenges and opportunities that lie ahead.

A handwritten signature in black ink that reads "John H. Fisher III".

John H. Fisher III
Chairman

A handwritten signature in black ink that reads "Charles Chianese".

Charles Chianese
Executive Director